

CALL FOR PAPERS

Special Issue of the *Journal of Economics and Business* (Elsevier)

Recent Developments and Challenges in Real Options

Special Issue Editors:

- Francesco Baldi (University of Bologna, Italy)
- Yuri Lawryshyn (University of Toronto, Canada)
- Dean Paxson (University of Manchester)
- Lenos Trigeorgis (Durham University, UK)

Deadline for Submission: October 30, 2024.

About the Special Issue:

The field of real options or investment decisions under uncertainty has grown significantly over the last three decades and has seen its application spread from corporate finance to related fields such as operations, strategy, international business and other areas of management and economics. The special issue aims to encourage new papers that analyze the intertwined effects of these areas with corporate finance, exploring the theory or application of real options and including case studies in these and other domains. Standard topics include R&D & new product development, entrepreneurship and innovation, infrastructure and network investments, valuation of natural resources, power investments, energy & renewables, growth options, competition and strategy, corporate valuation and IPOs, investments involving learning, agency issues and incentives, environment and public policy issues. At the same time, the field is facing new challenges due to global disruptions, digitalization and generative AI, and increased emphasis on environmental, social and sustainability concerns. The special issue aims to encompass recent developments in these and new areas, and especially new applications and case studies ranging from the more classical real options areas such as natural resources to the more recent challenges such as sustainability.

Indicative topics that may be suitable include:

- Valuing sustainable investments and investments in circular economy
- Valuing contracts fostering environmental and social innovation
- Infrastructure design, organization and incentives
- Investments in learning and uncertainty reduction
- Valuing specific options such as options to expand, (re)develop or abandon
- Valuing real option portfolios
- Use of real options in practice including use of simulation and case applications

Deadline and Submission Instructions

Authors should submit their manuscripts between 15 of July to 30 of October, 2024, via the *Journal of Economics and Business* Editorial Manager online submission system. There is no fee for submissions to the special issue. All submissions will go through the standard double-blind review process. Questions about the Special Issue may be directed to the special issue editors.