The *Journal of Banking and Finance* (JBF) announces a special issue welcoming theoretical, applied, empirical, and policy-oriented research papers related to real options applied in finance. Papers at the intersection of finance and strategy, or finance and economics are also welcome. High quality, well written practitioner papers that show how state of the art real option techniques are applied in practice will also be considered. Such practitioner papers should also provide us with a better understanding as to how real option valuation is used by corporations for capital budgeting purposes.

Each paper should motivate clearly why it uses real option techniques, and what benefits and insights we gain from using these techniques compared to other more traditional approaches.

Details of the online submission process and instructions to authors can be viewed on the Journal of Banking and Finance website at: [http://ees.elsevier.com/jbf/default.asp](http://ees.elsevier.com/jbf/default.asp). Manuscripts that are rejected for the special issue can subsequently still be submitted to the Journal of Banking and Finance as a regular submission.

The special issue will also be advertised through the Annual Real Options Conference. Authors are encouraged, but not required, to present their paper at the 2015 Annual Real Options Conference (Greece, 17-20 June). Submissions to the conference accepted via [www.realoptions.org](http://www.realoptions.org) by February 15. All papers will go through the same review process, irrespective of whether they have been presented at the conference.

The special issue will be edited by Bart Lambrecht (University of Cambridge) who will be assisted by the following editorial committee set up for the special issue: Rui Albuquerque (Boston University and Católica-Lisbon School of Business and Economics), Hui Chen (MIT), Andrea Gamba (University of Warwick), Sebastian Gryglewicz (Erasmus University Rotterdam), Vicky Henderson (University of Warwick), Evgeny Lyandres (Boston University), David Mauer (University of Iowa), Grzegorz Pawlina (University of Lancaster), Norman Schuerhoff (University of Lausanne), Mark Shackleton (University of Lancaster), Gordon Sick (University of Calgary), Lenos Trigeorgis (University of Cyprus and King’s College London), Andrianos Tsekrekos (Athens University of Business and Economics).

**Submission deadline: 15 July 2015.**