

Real Options

Theory Meets Practice

ANNOUNCEMENT & CALL FOR PAPERS

16th ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS: THEORY MEETS PRACTICE

London, UK, June 27-30, 2012

Organized by

**Real Options Group
London Business School**

in cooperation with Northwestern University and UCLA

Submission deadline: January 23, 2012

AIM: To bring together academics and practitioners at the forefront of real options and investment under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

TOPICS: Any paper on the theory or application of real options. Possible topics include: competition and strategy, R&D, entrepreneurship and innovation, new product development, capabilities, infrastructure and network investments, valuation of natural resources, commodities and power investments, growth options, corporate valuation and IPOs, investments involving learning, agency issues and incentives, environmental protection and public policy, case studies etc. We expect to have sessions on telecoms, pharmaceuticals, oil/energy, innovation, and various public policy issues. We are especially interested in applied or empirical papers, and case studies in these and various other industries.

PAST KEYNOTE SPEAKERS:

2011 Dean Paxson (U. Manchester)	2003 Alex Triantis (U. Maryland)
2010 John Kensinger (U. N. Texas)	2002 Gordon Sick (U. Calgary)
2009 Michael J. Brennan (U. Manchester)	2001 Eduardo Schwartz (UCLA)
2008 Tom Copeland (MIT)	2000 Myron Scholes (Stanford U.)
2007 Mark Rubinstein (U.C. Berkeley)	1999 Stephen A. Ross (MIT)
2006 Robert C. Merton (Harvard U.)	1998 Robert L. McDonald (Northwestern U.)
2005 Robert S. Pindyck (MIT)	1997 Michael J. Brennan (UCLA)
2004 Stewart C. Myers (MIT)	

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SUBMISSION: Please register on the conference website by filling the paper submission form at www.realoptions.org and submit a (nearly) completed paper or detailed abstract by **January 23, 2012**. The online submissions form provides a way for you to submit an Adobe® Acrobat® PDF file. The title page should include the affiliation, address, phone, and e-mail of each author.

REVIEW & PUBLICATION: Submitted papers will be reviewed by a committee headed by Professors Lenos Trigeorgis (U. Cyprus), Michael Brennan (U. Manchester), Robert McDonald (Northwestern U.), Gordon Sick (U. Calgary), Alex Triantis (U. Maryland), Dean Paxson (U. Manchester), Sigbjorn Sodal (Agder U., Norway), Marco Dias (Petrobras), Luiz Brandao (PUC/Rio) and John Kensinger (U.N. Texas). In addition, the best submitted papers may be considered for publication, after a standard review process, in a special issue of a refereed journal or in forthcoming edited books on real options to be published by *Oxford University Press or Cambridge University Press*.

REGISTRATION & EXPENSES:

Academic (faculty & students): Euro 420 (US\$550) by April 20; Euro 500 (\$660) thereafter

Corporate: Euro 950 (US\$1,250) by April 20; Euro 1,140 (\$1,500) thereafter

Consulting firms: Euro 1,340 (US\$1,750) by April 20; Euro 1,600 (\$2,100) thereafter

Registration fees go up by 20% after April 20. No fees can be waived for presenters. Submission and acceptance of a paper is with the understanding that one of the authors will present at the conference and is able to cover their full expenses.

VENUE: The conference will be hosted at the premises of London Business School at Regent's Park in London, UK. London has been voted Europe's best city for business for 16 consecutive years. London is home to 75% of the Fortune 500 companies, has more international banks than any other city and accounts for 43% of the global foreign equity market. Among its cultural attractions, the city boasts 200 museums and galleries and 150 theatres. For information about LBS, life in the City and the London experience, see www.london.edu/theschool/londonexperience.html

ORGANIZERS: Lenos Trigeorgis (U. of Cyprus, LBS & ROG), Francesca Cornelli (LBS), Michael Brennan (U. Manchester), Robert McDonald (Northwestern U.).

NOTIFICATION & INQUIRIES: paper acceptance and a detailed program description for this conference will be communicated later to all those registered by April 18. For more information, on-line registration or previous years' programs see the real options conference website www.realoptions.org. Please address all registration and other conference-related inquiries to conference.registration@realoptions.org

RELATED BACK-TO-BACK PRACTITIONER CONFERENCE: Academics (only) attending this conference are entitled to receive a 50% discount on the accompanying back-to-back practitioner conference on *Real Options Valuation in the European Economy* (June 27-28) in the same location. Practitioners or consultants interested to share their application experiences as speakers or panelists at the practitioner conference should contact the organizers via the conference website or email a proposal to Lenos Trigeorgis at lenos@ucy.ac.cy