

Real Options

Theory Meets Practice

ANNOUNCEMENT & CALL FOR PAPERS

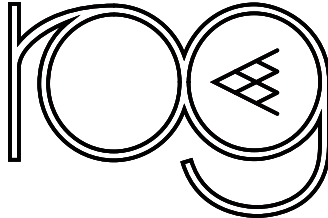
**14th ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS:
THEORY MEETS PRACTICE**

Rome, Italy

June 16-19, 2010

Organized by

real options group



LUISS BUSINESS SCHOOL

Divisione LUISS Guido Carli

in cooperation with Northwestern University and UCLA

Extended Submission Deadline: February 20, 2010

AIM: To bring together academics and practitioners at the forefront of real options and investment under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

TOPICS: Any paper on the theory or application of real options. Possible topics include: competition and strategy, R&D, entrepreneurship and innovation, new product development, capabilities, infrastructure and network investments, valuation of natural resources, commodities and power investments, growth options, corporate valuation and IPOs, investments involving learning, agency issues and incentives, environmental protection and public policy, case studies etc. We expect to have sessions on telecoms, pharmaceuticals, oil & energy, innovation, and various public policy issues. We are especially interested in applied or empirical papers, and case studies in these and various other industries.

PAST KEYNOTE ADDRESSES:

- 2009 Michael J. Brennan (U. Manchester)
- 2008 Tom Copeland (MIT)
- 2007 Mark Rubinstein (UC Berkeley)
- 2006 Robert C. Merton (Harvard U.)
- 2005 Robert S. Pindyck (MIT)
- 2004 Stewart C. Myers (MIT)
- 2003 Alex Triantis (U. Maryland)
- 2002 Gordon Sick (U. Calgary)
- 2001 Eduardo Schwartz (UCLA)
- 2000 Myron Scholes (Stanford U.)
- 1999 Stephen A. Ross (MIT)
- 1998 Robert L. McDonald (Northwestern U.)
- 1997 Michael J. Brennan (UCLA)

SUBMISSION: Please use the online system at www.realoptions.org to submit your paper and abstract by **February 20, 2010**. We will consider incomplete submissions, but the body of the interim paper should contain as much detail as possible about the methodology and results. We strongly prefer submissions in Adobe Acrobat® PDF, but will accept a Microsoft Word® file, if you cannot create PDF files. Remember that the referees may have trouble interpreting your equations and tables if you submit in MS Word. The title page should include the affiliation, address, phone, and e-mail of each author.

REVIEW & PUBLICATION: Submitted papers will be reviewed by a committee headed by Professors Lenos Trigeorgis (U. Cyprus), Raffaele Oriani and Francesco Baldi (LUISS), Michael Brennan (U. Manchester), Robert McDonald (Northwestern U.), Gordon Sick (U. Calgary), Alex Triantis (U. Maryland), Dean Paxson (U. Manchester), Sigbjorn Sodal (Agder U., Norway), and John Kensinger (U.N. Texas). In addition, the best submitted papers may be considered for publication, after a standard review process, in a special issue of a refereed journal or in forthcoming edited books on real options to be published by **Oxford University Press or Cambridge University Press**.

REGISTRATION & EXPENSES:

Academic (faculty & students): Euro 350 (US\$500) by April 17, Euro 415 (\$600) thereafter

Corporate: Euro 875 (US\$1,250) by April 17, Euro 1050 (\$1,500) thereafter

Consulting firms: Euro 1215 (US\$1,750) by April 17, Euro 1,500 (\$2,100) thereafter

No fees can be waived for presenters. Submission and acceptance of a paper is with the understanding that one of the authors will present at the conference and is able to cover their full expenses.

VENUE: The conference will be hosted on the campus of LUISS Guido Carli University at Viale Romania in Rome, Italy.

ORGANIZERS: Lenos Trigeorgis (U. of Cyprus & ROG), Raffaele Oriani and Francesco Baldi (LUISS), Michael Brennan (U. Manchester), Robert McDonald (Northwestern U.). VP local arrangements: Francesco Baldi (LUISS).

NOTIFICATION & INQUIRIES: paper acceptance and a detailed program description for this conference will be communicated later to all those registered by April 17. For more information, on-line registration or previous years' programs see the real options conference website www.realoptions.org. For more detailed local information and about life in Rome, see www.luiss.edu. Please address all registration and other conference-related inquiries to conference.registration@realoptions.org.

RELATED BACK-TO-BACK PRACTITIONER CONFERENCE: Academics (only) attending this conference are entitled to receive a 50% discount on the accompanying back-to-back practitioner conference on **Real Options Valuation in the Knowledge Economy** (June 16-17) in the same location. Practitioners or consultants interested to share their application experiences as speakers or panelists at the practitioner conference should contact the organizers via the conference website or email a proposal to Lenos Trigeorgis at lenos@ucy.ac.cy