

ANNOUNCEMENT & CALL FOR PAPERS

18th ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS: THEORY MEETS PRACTICE *Medellin, Colombia, July 23-26, 2014*

Organized by

*Real Options Group
EAFIT University, Colombia*

in cooperation with King's College London, Northwestern University and UCLA

Submission deadline: January 13, 2014

AIM: To bring together academics and practitioners at the forefront of real options and decision making under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

TOPICS: Any paper on the theory or application of real options. Possible topics include: R&D, entrepreneurship and innovation, new product development, capabilities, infrastructure and network (tel, power) investments, valuation of natural resources, commodities and power investments, growth options, competition and strategy, corporate valuation and IPOs, investments involving learning, agency issues and incentives, public infrastructure, environment and public policy, case studies etc. We expect to have sessions on telecoms, oil/energy, innovation, and various public policy issues. We are especially interested in applied or empirical papers, and case studies in these and various other industries.

PAST KEYNOTE SPEAKERS:

2013 Lenos Trigeorgis (U. Cyprus)
2012 Avinash Dixit (Princeton U.)
2011 Dean Paxson (U. Manchester)
2010 John Kensinger (U. North Texas)
2009 Michael J. Brennan (U. Manchester)
2008 Tom Copeland (MIT)
2007 Mark Rubinstein (U.C. Berkeley)
2006 Robert C. Merton (Harvard U.)
2005 Robert S. Pindyck (MIT)
2004 Stewart C. Myers (MIT)
2003 Alex Triantis (U. Maryland)
2002 Gordon Sick (U. Calgary)
2001 Eduardo Schwartz (UCLA)
2000 Myron Scholes (Stanford U.)
1999 Stephen A. Ross (MIT)
1998 Robert L. McDonald (Northwestern U.)
1997 Michael J. Brennan (UCLA)

SUBMISSION: Please register on the conference website by filling the paper submission form at www.realoptions.org and submit a (nearly) completed paper or detailed abstract by **January 13, 2014**. The online submissions form provides a way for you to submit an Adobe® Acrobat® PDF file. The title page should include the affiliation, address, phone, and e-mail of each author.

REVIEW & PUBLICATION: Submitted papers will be reviewed by a committee headed by Professors Lenos Trigeorgis (U. Cyprus & KCL UK), Gordon Sick (U. Calgary, Canada), Alex Triantis (U. Maryland), Dean Paxson (U. Manchester), Sigbjorn Sodal (Agder U., Norway), Luiz Brandao (PUC/Rio, Brazil), John Kensinger (U. North Texas), Afzal Siddiqui (University College London, UK), Marco Dias (Petrobras), and one faculty from EAFIT University, Colombia. The best papers may be considered for publication, after a standard review process, in forthcoming edited books on real options to be published by *Oxford University Press or Cambridge University Press*.

BEST STUDENT PAPER AWARD: Submissions for best papers by Ph.D. students are encouraged. Interested students should submit a complete draft via the Real Options Conference Website by the same deadline and indicate their wish to be considered for the best student paper award. Papers should ideally be no more than thirty pages in length and be written only by the student (or at most co-authored with a single supervisor). All submissions will be assessed by a panel of four members headed by Prof. Afzal Siddiqui, University College London. In advance of the conference, authors of the top three papers will be notified and asked to present their work in a special session during the conference. The winner of the best student paper will be announced during the conference and receive an award of \$500.

REGISTRATION & EXPENSES:

Academic or Corporate: Euro 420 (US\$575) by April 7; Euro 500 (\$690) thereafter

Registration fees go up by 20% after April 7. No fees can be waived for presenters. Submission and acceptance of a paper is with the understanding that one of the authors will present at the conference and is able to cover their full expenses.

VENUE: The conference will be hosted at the premises of EAFIT University in Medellin, Colombia.

ORGANIZERS: Lenos Trigeorgis (U. of Cyprus, KCL & ROG), Michael Brennan (U. Manchester), Robert McDonald (Northwestern U.).

NOTIFICATION & INQUIRIES: paper acceptance and a detailed program description for this conference will be communicated later to all those registered by April 7. For more information, on-line registration or previous years' programs see the real options conference website www.realoptions.org. Please address all registration and other conference-related inquiries to conference.registration@realoptions.org

RELATED BACK-TO-BACK PRACTITIONER CONFERENCE: Academics (only) attending this conference are entitled to receive a 50% discount on the accompanying back-to-back practitioner conference on *Real Options Valuation in the Global Economy* (July 23-24) in the same location. Practitioners, company executives or consultants interested to share their application experiences as speakers or panelists at the practitioner conference should contact the organizers via the conference website or email a proposal to Lenos Trigeorgis at lenos@ucy.ac.cy